

CERTIFICATE OF CORPORATE RESOLUTION

We, GEORGE R. MONTGOMERY, President, and LLOYD W. BOOTH, Secretary-Treasurer of REGENCY RECREATION CLUB, a corporation, do hereby certify that said corporation is duly organized and existing under the laws of the State of Texas; that all franchise and other taxes required to maintain its corporate existence have been paid when due and that no such taxes are delinquent; that no proceedings are pending for the forfeiture of its Certificate of Incorporation or for its dissolution, voluntarily or involuntarily; that it is duly qualified to do business in the State of Texas and is in good standing in such State; that there is no provision of the Articles of Incorporation or by-laws of said corporation limiting the power of the Board of Directors to pass the resolution set out below and that the same is in conformity with the provisions of said Articles of Incorporation and by-laws; that the Secretary is the keeper of the records and minutes of the proceedings of the Board of Directors of said corporation and that on the 31st day of August, 1966, there was held a meeting of the Board of Directors of said corporation, which was duly called and held in accordance with the law and the by-laws of the corporation, at which meeting all of the Directors were present; and that at said meeting the following resolution was duly and legally passed and adopted and that the same has not been altered, amended, rescinded or appealed and is now in full force and effect:

"RESOLVED, that the President and Secretary-Treasurer of this corporation be and they are hereby authorized, directed and empowered to purchase in the name of the corporation that certain tract or parcel of land described as follows:

Lots 1, 2, and 3, Block 1, New City Block
13869, Regency Place Subdivision, Unit 1-A,
in the City of San Antonio, Bexar County,
Texas, according to map or plat recorded in
Volume 5502, Page 72, Bexar County Deed and
Plat Records,

subject to restrictions and easements of record, and that as the consideration for such conveyance, they further be authorized, directed and empowered to execute and deliver to Broadway National Bank, a Vendor's Lien Note against said property in the principal sum of \$29,000.00, payable to said bank in monthly installments of \$388.21 each, including interest of 6½% beginning November 1, 1966, all due October 1, 1970, said note to be a first lien indebtedness against said real property and to further execute and deliver to Realty Improvement Company, Inc., a Texas corporation, a Vendor's Lien Note in the original principal sum of \$12,000.00, payable to said corporation on or before two (2) years from date, bearing interest at the rate of 6½% per annum payable semi-annually as it accrues, both said notes to be secured by a Vendor's Lien retained in the Deed from Realty Improvement Company, Inc., of even date therewith and also by two separate deeds of trust of even date therewith, each to Gregory W. Crane, conveying the above described real property, and the liens securing said \$12,000.00 note to be second and inferior to said \$29,000.00 note."

We further certify that the following persons are the officers of Regency Recreation Club and are the persons authorized to act and sign in the foregoing resolution:

GEORGE R. MONTGOMERY
LLOYD W. BOOTH

President
Secretary-Treasurer

IN WITNESS WHEREOF, we have hereunto set our hands and seals, as President and Secretary-Treasurer, respectively, of said corporation, and have attached hereto the official seal of said corporation, this 22nd day of September, 1966.

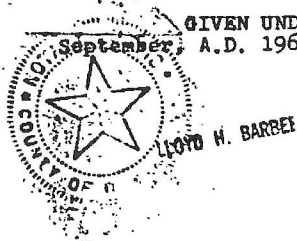
President

Secretary-Treasurer

W. 5641 ME 95

THE STATE OF TEXAS)
COUNTY OF BEXAR)

BEFORE ME, the undersigned authority, on this day personally appeared GEORGE R. MONTGOMERY, President, and LLOYD W. BOOTH, Secretary-Treasurer, of REGENCY RECREATION CLUB, a corporation, known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.



GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 23rd day of September, A.D. 1966.

Lloyd H. Barbee
Notary Public in and for Bexar County,
Texas.

STATE OF TEXAS
COUNTY OF BEXAR
I hereby certify that this instrument was FILED on the
date and on the time stamped hereon by me and was duly
RECORDED in the Volume and Page of the DEED RECORDS
of Bexar County, Texas, as stamped hereon by me.

SEP 26 1966



James W. Knight
COUNTY CLERK
BEXAR COUNTY, TEXAS

4164 Rec. \$1.20

Certified copy of Resolution of
Regency Recreation Club

FILED IN MY OFFICE
JAMES W. KNIGHT
COUNTY CLERK BEXAR CO.

1966 SEP 26 PM 1 16

Return to: Broadway National Bank
5201 Broadway
San Antonio, Texas

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